

CASE STUDY

VentureSouq Automates Processes and Grows with SS&C Fund Administration Solutions

VENTURESOUQ

VentureSouq, is a MENA-based venture capital fund manager with a global portfolio. The firm manages thematic funds with a current focus on FinTech and ClimateTech.

The Challenge



VentureSouq was heavily reliant on manual processes, like spreadsheets and manual bank payments, and systems were not connected in a way that allowed efficient automation or streamlined processes and time zone management was a challenge.

The Solution



VentureSouq chose SS&C as fund administrator for its funds and associated co-investment vehicles for our global presence, as well as one point of contact regardless of jurisdiction. Through proprietary technology like InvestorVision, TNR, GoWire and GoCheck, SS&C is able to provide solutions and services for fund administration, treasury, investor services, reporting, process workflow and accounting solutions.

The Results



Using the fully customizable authority levels and full audit trail availability of the automated GoWire payment system, VentureSouq reduced the risk of unauthorized payments being released, while GoCheck made the full audit trail available for clients' deliverables like capital calls, distributions, NAV packs and reporting. The InvestorVision portal streamlined the upload and distribution of investor notices and correspondence, and the TNR/CDT integration streamlined the process of creating call and distribution notices.

In 2023, VentureSouq's total number of entities serviced by SS&C reached seven, up from one entity in 2022.

Contact Us

To find out how SS&C can support you with automating your processes and help you grow, please visit ssctech.com.